



## NEWS RELEASE

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### Randy Austin Joins Mohave State Bank Executive Team



LAKE HAVASU CITY, Arizona, June 14, 2016 – State Bank Corp. (OTCQB:SBAZ), the holding company for Mohave State Bank, and Country Bank, announced today the hiring of Randy Austin as Executive Vice President/Chief Operating Officer. His primary role will be to oversee the branch and operations functions for Mohave State Bank.

Randy brings almost four decades of experience in community banking. Throughout his career, Randy has held the titles of Director, CEO, and President for a variety of community banks, most recently as President/CEO of Civic Bank and Trust in Nashville, TN. In 1998, he was awarded the distinguished recognition as Kentucky Community Banker of the Year. For the past eight and a half years he has worked as a consultant, assisting financial institutions achieve operational efficiency and profitability.

“We believe that Randy’s unique skill set will help Mohave State Bank through its merger with Country Bank and future growth opportunities,” commented Brian M. Riley, President & CEO of Mohave State Bank.

Randy has a Bachelor’s degree in accounting from Western Kentucky University and additional schooling from Kentucky School of Banking.

#### **About State Bank Corp.**

State Bank Corp., headquartered in Lake Havasu City, Arizona, is the parent company of Mohave State Bank, the largest locally-owned bank in Mohave County. Mohave State Bank is a full-service bank providing deposit and loan products, and convenient on-line banking to individuals, businesses and professionals. The Bank was established in October 1991, and the holding company was formed in 2004. The Bank has five full-service

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branches: two in Lake Havasu City, two in Kingman, and one in Bullhead City, Arizona. The Company is traded over-the-counter with ticker SBAZ. For further information, please visit the web site: [www.mohavestbank.com](http://www.mohavestbank.com).

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