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## NEWS RELEASE

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### State Bank Corp Increases Annual Cash Dividend 43% to \$0.10 Per Share

LAKE HAVASU CITY, Arizona, January 22, 2016 – State Bank Corp. (OTCQB: SBAZ), the holding company for Mohave State Bank, today announced its Board of Directors increased its annual cash dividend by 43% to \$0.10 per share. The dividend will be payable February 26, 2016, to shareholders of record on February 12, 2016.

“The increase in our dividend payment reflects our solid performance in 2015 and our confidence in the future,” stated Brian M. Riley, President and CEO. “This cash dividend represents a 1.64% yield based on the recent stock price.”

#### About the Company

State Bank Corp., headquartered in Lake Havasu City, Arizona, is the parent company of Mohave State Bank, the largest locally-owned bank in Mohave County. Mohave State Bank is a full-service bank providing deposit and loan products, and convenient on-line banking to individuals, businesses and professionals. The Bank was established in October 1991, and the holding company was formed in 2004. The Bank has five full-service branches: two in Lake Havasu City, two in Kingman and one in Bullhead City, Arizona. The Company is traded over-the-counter as SBAZ. For further information, please visit the web site: [www.mohavestbank.com](http://www.mohavestbank.com).

*Forward-looking Statements: This press release may include forward-looking statements about State Bank Corp. and its subsidiary, Mohave State Bank, for which the Company claims the protection of safe harbor provisions contained in the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on management's knowledge and belief as of today and include information concerning the Company's possible or assumed future financial condition, and its results of operations and business. Forward-looking statements are subject to risks and uncertainties. A number of important factors could cause actual results to differ materially from those in the forward-looking statements. Those factors include fluctuations in interest rates, government policies and regulations (including monetary and fiscal policies), legislation, economic conditions, borrower capacity to repay, operational factors and competition in the geographic and business areas in which the Company conducts its operations. All forward-looking statements included in this press release are based on information available at the time of the release, and the Company assumes no obligation to update any forward-looking statement.*

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